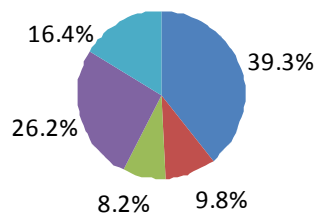


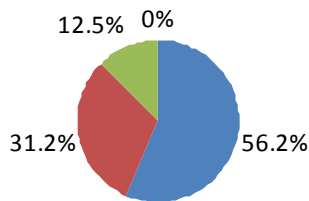
Live poll results from the Oxford Tax Manifesto event - 26 November 2009.

1.) Which of these is not a quote of George W Bush?



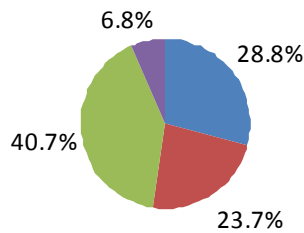
- "There cannot be a crisis next week. My schedule is already full."
- "We must all hear the universal call to like your neighbour like you like to be liked yourself."
- "A low voter turnout is an indication of fewer people going to the polls."
- "If you're sick and tired of the politics of cynicism and polls and principles, come and join this campaign."
- "Rarely is the question asked: Is our children learning?"

2.) Which measures would best attract inward investment in the UK from overseas?



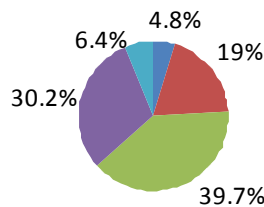
- A cut in mainstream rate of corporation tax to 25% coupled with a relaxation of CFC rules. The reduction in rates would be balanced by increased profits subject to UK CT.
- A cut in mainstream rate of corporation tax to 25% paid for by the scrapping of reliefs and allowances.
- A cut in mainstream rate of corporation tax to 25% paid for by the scrapping of reliefs and allowances.
- No changes are necessary. The UK remains an attractive place for inward investment despite a hike in the higher rate of income tax to 50%.

3.) Which measures would best address high and rising unemployment figures?



- An NIC holiday for 1st year and younger entrants to the work force paid for by accelerated NIC payments later in life.
- Provision of tax and NIC cuts for small businesses funded by cuts in unemployment benefit.
- Job training or work placements to all 18 - 24 yr olds who are out of work for >12 months guaranteed by cash incentives to employers.
- Acceleration of capital spending and more training for the low skilled and unemployed paid for by increase in VAT and cost of work permits.

4.) As a highly controversial issue, most parties have remained silent or put forward inadequate proposals to address the state pension deficit. Given that this is an issue that must be dealt with what proposals would be most palatable to the electorate?



- A blanket increase in the rate of NIC for all.
- A blanket increase in retirement age from the current proposed 68 to 75.
- A combination of the above.
- Reform to a graduated system such that NIC is cheaper in early years with 10% and/or 20% surcharges as individuals approach retirement age.
- None of the above. No change is necessary and any deficit could be addressed when the predicted economic recovery comes.